

The Financial Crisis, EMU and the Stability of Currencies and the Financial System

A Conference at the University of Victoria, BC Canada 30 September-2 October 2010

The University of Victoria is hosting a conference on “The Financial Crisis, EMU and the Stability of Currencies and the Financial System” from 30 September-2 October 2010.

On 1 October there will be four panels dealing with the financial crisis from different angles. The conference is open to the public and free of charge, but registration is appreciated. The last panel features a panel of experts from Canada, Europe, and New Zealand. The public is welcome to attend and we will close with a reception.

This conference is sponsored in part by the European Commission through a grant to the University of Toronto/UVic’s European Union Centre of Excellence, the University of Victoria, the Social Sciences and Humanities Research Council of Canada (SSHRC), the Department of Economics, the Department of Political Science, and the European Studies Program (conference organisers: Paul Schure, Amy Verdun and team). For more info email monnet@uvic.ca or visit <http://web.uvic.ca/jmc/events/conference>

Program at Glance

Thursday September 30, 2010 (UVic, DSB C103)

1:00-3:00 pm: high school symposium: ‘Piecing together the story of the global economic crisis’

Friday October 1, 2010 (UVic, University Club, Salal/Snowberry/Honeysuckle rooms)

8:30 am-10:00 am: Panel A: The Financial Crisis: Implications for Macro Policy and Governance
Chair: TBA

David Mayes (University of Auckland) ‘Banking Crisis Resolution Policy-Lessons from Recent Experience’

Harjoat Bhamra (UBC) ‘Monetary Policy and Corporate Default’

Basma Majerbi (UVic) ‘The Role of Banking Governance and Financial Liberalization in Early Warning Systems for Systemic Banking Crises’

Joseph Jupille (U of Colorado) ‘Iceland and the Financial Crisis: The Collapse of Icesave’

Discussant: Iain Hardie, University of Edinburgh

10:00-10:30 break

10:30 am-12:00 pm: Panel B: The Financial Crisis: Implications for Micro Policy and Governance

Chair: TBA

Thomas Doleys (Kennesaw State University) ‘Managing State Aid in Times of Crisis: The Role of the European Commission’

Eleonora Poli (City University London) ‘Financial Crisis Effect on Governance in the EU’

Alexandra Hennessy (Clarkson University) 'Redesigning Financial Supervision in the European Union'

Panu Kalmi (Helsinki School of Economics) 'Organisational Structure and Ratings Changes: Evidence from European Banks during the Crisis'

Discussant: Sylvia Maxfield, Simmons College, Boston

12:00 pm -1:15 pm: Lunch at University Club (invited guests)

1:15 pm- 2:45 pm: Panel C: The Political Economy of the Financial Crisis

Chair: TBA

Kurt Hübner (UBC) 'The Reputation Loss of the Euro since 2008'

Assem Dandashly (UVic) 'The Impact of the Financial Crisis on Euro Adoption Process in Central and Eastern Europe'

Shaun Elder (University of Limerick) 'Financial Services: Regulatory Approaches and Paradigm Shift from an Irish Perspective with EU, UK and US Comparators'

Bart Paudyn (UVic) 'Regulation in the Footsteps of Innovation: European Attempts to Mitigate the Evils of Speculations'

Discussant: Kennet Lyngaard, Roskilde University

2:45-3:00 break (and walk to DSB C116)

UVIC – DSB C 116

3:00 pm-4:30 pm: Panel D: PUBLIC PANEL – Lessons from the Global Economic Crisis: Spending, Austerity and Regulation

Chair: Paul Schure (UVic)

Bhamra, Harjoat (UBC)

David Mayes (U of Auckland)

Merwan Engineer (UVic)

Lucia Quaglia (University of Sussex)

George Pagoulatos (University of Athens)

4:30-5:30pm Reception

Saturday October 2, 2010

(Location: Delta Victoria Ocean Pointe Resort and Spa)

9:00-9:15 am: Opening Remarks by Amy Verdun and David Howarth

9:15 am-10:45 am: Panel A

-Iain Hardie, University of Edinburgh and Sylvia Maxfield, Simmons College, Boston 'Anglo-Saxon model or models: comparing the American and British financial systems and crises'

David Howarth, University of Edinburgh

'Situating the French Financial System'

10:45 am-11:15 am Coffee break

11:15 am-12:45 pm: Panel B

- Kamikawa Ryunosin, Osaka University 'How the last crisis affected exposure to this crisis: the case of Japan'

Michele Chang, College of Europe, Bruges

'Belgium and the Netherlands: small economies with big financial headaches'

12:45 pm-2:15 pm: Lunch (invited guests only)

2:15 pm-3:45 pm: Panel C

- Lucia Quaglia, University of Sussex and George Pagoulatos, University of Athens
'Italy and Greece: Financial crisis as public debt crisis'
- Sebastian Royo, Suffolk University, Boston
'The Global Crisis and the Spanish Financial System: From Boom to Bust?'

3:45 pm-4:15 pm Coffee break

4:15 pm-5:45 pm: Panel D

- Kennet Lynggaard, Roskilde University and Michael Kluth, Roskilde University
'Danish and Irish Responses to the Financial Crisis Compared'
- Amy Verdun, University of Victoria
'Baltic States: the dangers of foreign exposure.'

5:45-6:00pm Summary and conclusions – Amy Verdun, David Howarth and Iain Hardie